



GROW THE CIRCLE WIDE: CAPITAL CAMPAIGN **WAYS TO GIVE**

Our Capital Campaign will provide funds to enhance our physical space, ensure our financial future, and support work in service of the LGBTQ+ community.

As members or friends of RUC, we are asked to prayerfully consider how we will support this effort with as generous a gift as possible that will be payable over three years. Every one of us should consider making this financial commitment using accumulated assets, not the funds we need for day-to-day living.

In addition to outright gifts of cash, there are alternative ways of providing a generous pledge to our capital campaign.

- **A gift of appreciated securities:** You can ask your broker to transfer shares of stock electronically from your account directly into the church's account. Remember to ask your broker to identify you as the donor of the shares of stock so that you receive both the credit for the gift as well as the official acknowledgement letter from the church.
- **Convert jewelry, artwork or real estate:** You may have appreciated assets such as jewelry, artwork or property that you would like to sell and then donate the proceeds to the church. Special arrangements may need to be made with regard to real estate to avoid capital gains tax.
- **A charitable Gift Annuity:** The donor receives a fixed rate of return based on age with a one-time charitable deduction and some tax-free income. The church is named as the beneficiary of the annuity. Charitable annuities can be established for a single life or for two lives. The annuity is invested with and managed by United Church Funds. A minimum gift to establish a charitable gift trust is \$10,000.
- **A charitable Remainder Trust** may be one of two types. Unitrusts pay variable income based on a payout percentage, usually 5%, of the Trust's annual value. Annuity trusts pay fixed income based on a percentage, usually 5%, of the gift amount. The donor receives a one-time charitable deduction. A minimum gift to establish a remainder trust is \$50,000.
- **Life insurance:** The insured names Rockville United Church either as the irrevocable beneficiary or as the owner and beneficiary of the policy. The insured can also



contribute a paid-up policy to the church, naming the church as owner and beneficiary. The church may then take the policy's cash value as a campaign gift.

- **IRA assets.** The donor names Rockville United Church as the beneficiary of the IRA.
- **IRA Charitable Transfers.** The donor must be 70 ½ years of age or older at the time of the gift. The transfer must go directly from the donor's IRA account to qualified charities. Gifts cannot exceed \$100,000 per taxpayer per year. Gifts must be outright. (Gifts do not qualify if transferred to donor advised funds, supporting organizations or charitable life income gifts.) Since the gift is not included in the donor's gross income, no charitable income tax-deduction is allowed for the gift. The distribution will count toward the IRA owner's Required Minimum Distribution
- **Bequests.** Designate Rockville United Church as the primary or contingent beneficiary in a will or trust.

Please contact Bill Kirby, Finance Elder, for further information. Thank you!

Please note that the information included in this document does not constitute legal advice. The Campaign Executive Team encourages you to consult with your accountant and/or legal advisor as you consider making your generous commitment to Rockville United Church's capital campaign through any of the ways to give cited in this document.

